

**IES BUSINESS: ACCOUNTING CONTROLS:
FILE MAINTENANCE AND ENQUIRIES**

Introduction

File Maintenance options in Accounting Controls include the definition of the Company Control Record, Various Accounting Parameters and a number of options for defining Accounts to use for management of a multi Company setup, plus the definition of Sub Accounts and some other options.

Control Record and Accounting Parameters

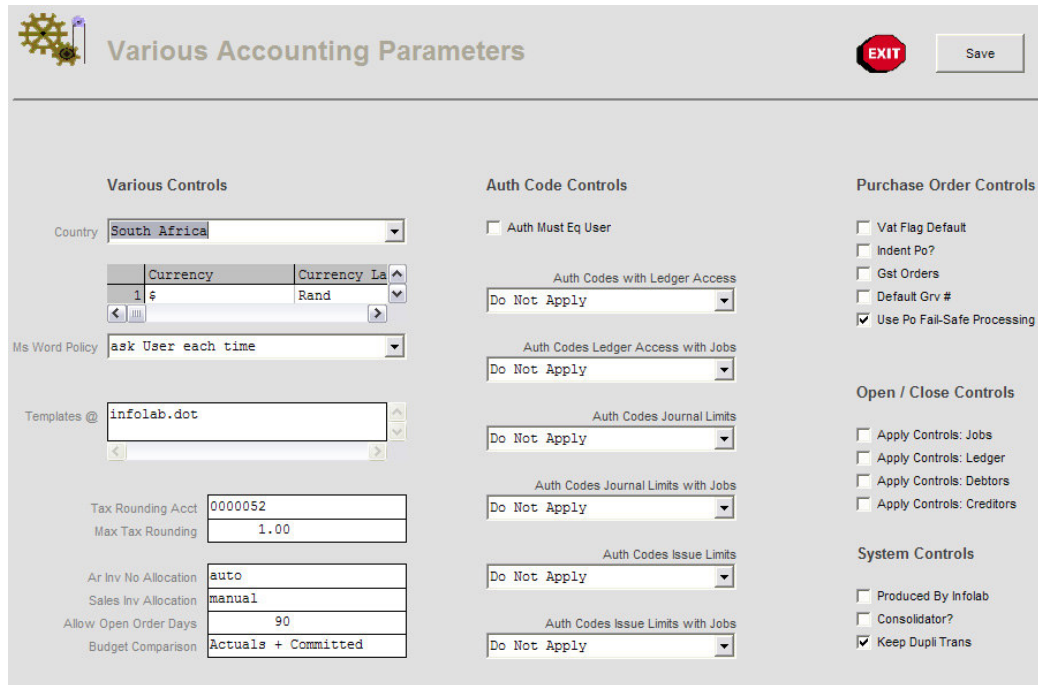
The Control Record and Accounting Parameters are related, but offered on 2 separate screens. We will consider the Control Record 1st.

The Company Control record (above) and the Accounting Parameters (below) include a range of prompts to define certain accounts that the system needs irrespective of what you would otherwise include in the Chart of Accounts anyway, plus address details, choices with regards to pre-printed stationery for Purchase Orders, Customer Invoices, etc., and a range of other choices related to the functioning of your IES Business set up. The purpose of this User Manual is not to describe each of these prompts in detail, but to make you aware of these control settings, and where they are, so that you may consider the on-line help on each prompt when you need to (i.e. if the prompt is not immediately apparent in meaning) to decide on your choice or directive in each case. The important point is that your system cannot function properly without these settings being

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attended to, and that by manipulating these settings, you have extensive control over the functioning of your IES Business.




Inter Project Accounts

In an IES Business set up, you may operate a single or multiple Companies, also called Projects (the latter 2 terms are used interchangeably). Inter Project Accounts are only specified in a multi company set up, and not in a set up where a single Company is operated.

In the case of multiple Companies in the set up, each Company has its own Balance Sheet, and since this is a true Balance Sheet (unlike some systems that offer multi company functionality but without the capability of balancing each Balance Sheet separately), therefore for each Company in the set up there must be a separate Profit and Loss Account. Optionally, separate Discount Allowed and Received Accounts may be operated as well, but certainly each Company in the set up must have a Loan Account connected to the central or primary Company (e.g. Project 0), while the central Company also operates a Loan Account with each other Company in the set up. The Loan Accounts are absolutely crucial, because IES will manage them automatically and transparently, in the process doing away with any need for reconciliation between the Companies, i.e. the system does it all automatically.

To understand what this means, and how it works, we have a look at the definition of a Ledger Account –

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Ledger Code #

1: Settings

*Description **LOAN ACCOUNT**

Open / Closed

Type ←

Financial Cycle

Project # ←

Each and every Account in the General Ledger is connected to a Project ('0' in a single Company setup, and '0' for the primary Company or another Code for another Company in a multi company set up), and each Account has a TYPE.

TYPE: When the type is specified as 'L', i.e. the majority of all Ledger Accounts, then the type is 'Ledger', and this is used for all standard Income and Expense or Balance Sheet Accounts. When the type is specified as 'P', this means 'Project Loan Account' and this type is used ONLY for inter company Loan Accounts.

Hint: There are other Types also, but not of concern here. See the Ledger Manuals for more details on that aspect.

PROJECT: In a single Company set up, all Ledger Accounts are automatically linked to Project '0', i.e. the only Company or Project. In a multi Company set up, all valid Project or Company Codes are listed on the Loan Accounts Control Record (the only way to introduce a Company Code, and no further specification required), and once further Company Codes exist, new Ledger Accounts may be linked to such Projects, and then 'belong' to that Project.

Before we have a look at the Inter Company Loan Accounts Control Record, note that the Loan Accounts cannot be specified there until they are present in the Ledger, and you cannot specify a Project Code in the Ledger until it exists on the Loan Control record – catch 22. Therefore, the Project Loans Accounts are recognized by the system as initially defined for Project '0' (which one cannot normally changed once saved), but as soon as such an Account is listed on the Loan Account Control Record, the system connects it properly.

Main Project Id

	Co or Project Id	Main Loan Acct	Co / Proj Loan Account
1	1	99999999 LOAN ACCOUNT	99999997 LOAN ACCOUNT
2	2	99999998 LOAN ACCOUNT	99999996 LOAN ACCOUNT

↑

Give each new Company a short identifier, e.g. 1 or a few characters

↑

Identify the Loan Account in the Main Company for this additional Company

↑

Identify the Loan Account in the additional Company that connects with the Main Company

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Once additional Companies (1 or more) are defined on the Inter Company Loan Account Control record, it is possible to introduce more Ledger Accounts (as well as subsidiary Ledgers, e.g. Inventory, Assets, Receivables, Payables, etc.) that are part of or belong to Companies other than the Main Company. The interesting point to note is that once this is done, IES will allow posting of Journals and Transactions that Debit and Credit different Companies, and will transparently float the financial commitments through the Loan Accounts, effectively turning them into Payable (Creditor) or Receivable (Debtor) Accounts between the Companies in their inter trade practices. In operation, it means that a Customer in Company B may be charged with a Stock Item from Company A on a single Journal, with no further Journals being required, and no reconciliation being required! Here is an example: -

1) Debit Cust in B			Credit Stores in A
		\$10.55	
2) Credit Loan Acct in B with A			Debit Loan Acct in A with B
		\$10.55	

Journal # 1 is posted by a User of IES, whereas Journal # 2 is automatically raised by IES to reflect, through the Loan Accounts, that Company A is charging Company B with the Stock Item.

As mentioned above, you may optionally list Discount Received and Discount Allowed Accounts per Project or Company, for IES to use these automatically when Discount is processed automatically by the system on certain Journal types. These options are listed on the File Maintenance menu, though not shown here, and are specified exactly as for the Inter Project P and L Accounts shown below -

Inter Company Profit and Loss

Main Project Id

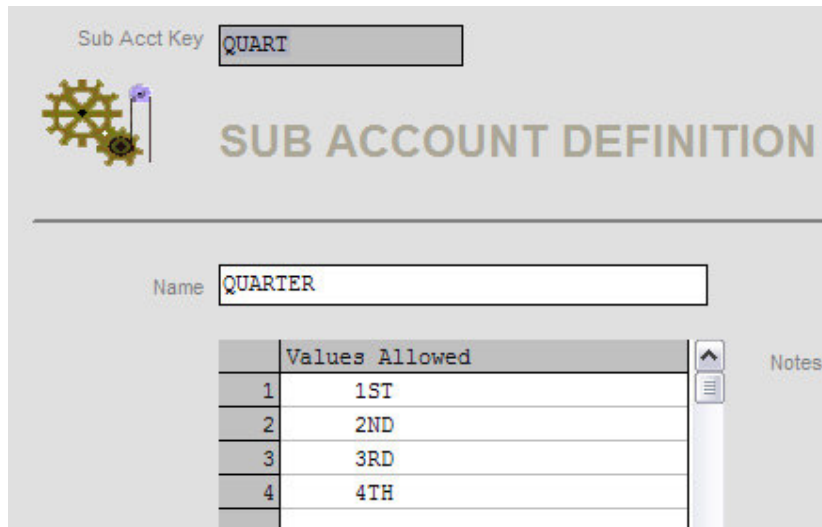
	Co or Project Id	PeL Account For Project
1	1	10000004b P & L
2	2	10000004c P & L
3		

List each Company Code, together with it's P and L Account.

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Branch Codes, Representative Codes and Sub Account Templates

Branch Codes and Representative Codes are sometimes defined in Retail and Distribution set ups, and comprise little more than specifying a Code, Name / Description, and in the case of Branches, Address and Telephone / Fax details. Below we show how a Sub Account Template is specified.



Sub Acct Key

SUB ACCOUNT DEFINITION

Name

	Values Allowed	Notes
1	1ST	
2	2ND	
3	3RD	
4	4TH	

Sub Account Templates are not mandatory to use, but when specified, makes it much easier to specify Sub Account rules when Ledger, Payable / Creditors and Receivable / Debtor Accounts are sub analyzed with Sub Accounts. A Sub Account Template has a Code or Key, and a list of Values that may be used with this Code. When a Sub Account template is loaded onto an Account that may be sub analyzed, the Values are easily loaded without need of any capturing, and you may still select a different Value set, i.e. only the Values that will apply for that Account.


Transbatch Transaction Types

These Object are used by IES during Transaction Processing, and are usually specified by Infolab. They should not be changed. Should the need arise for you to introduce additional Transaction Types into your system due to customization, kindly liaise with Infolab on the matter.

Enquiries

A number of enquiry options are listed, primarily for Users who do not have access to the equivalent update options: -

- Display Ledger Period Control (to discern current Period settings)
- Transaction Enquiry (the 'open' equivalent of Transaction Drill Downs offered from all Financial Accounts in the system, i.e. any Transaction Key may be typed here to drill into)
- Inter Project Loan Accounts (to discern the Loan Account settings)
- Company Control Record (to discern Control settings)


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- Tax Types (to discern Tax Type parameters)
- User Groups (to discern User Group access to Periods)
- Period Data (to discern the status of a single Financial Period)
- Branches (to discern Branch data)
- Representatives (to lookup existing Representatives)
- Sub Account Templates (to discern Sub Account template data)

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